

Universe *United States Treasuries*
Index/BM: * *ICE U.S. Treasury Core Bond Index* **Number of Issuers: N/A** **Index available since: 12/30/2005**

DESCRIPTION

The ICE U.S. Treasury Core Bond Index is part of a series of indices intended to assess the U.S. Treasury market. The Index is market value weighted and is designed to include U.S. dollar denominated, fixed rate securities with minimum term to maturity greater than one year and less than or equal to thirty years. The ICE U.S. Treasury Bond Index Series has an inception date of December 31, 2015. Index history is available back to December 31, 2005.

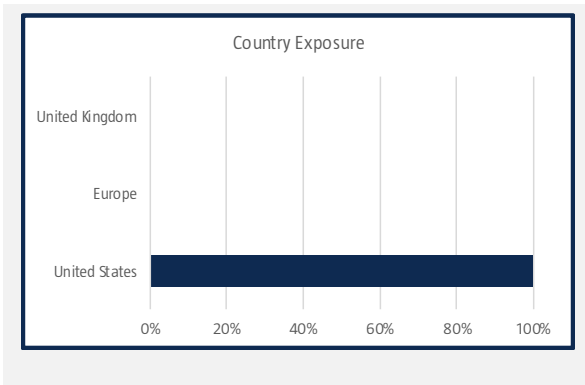
STATISTICS

Return p.a.	3.6%
Return p.a. 3Y	0.3%
Return p.a. 5Y	0.7%
Vol d/ann	4.4%
Downside Vol	3.0%
Spread Vol	-7.2%

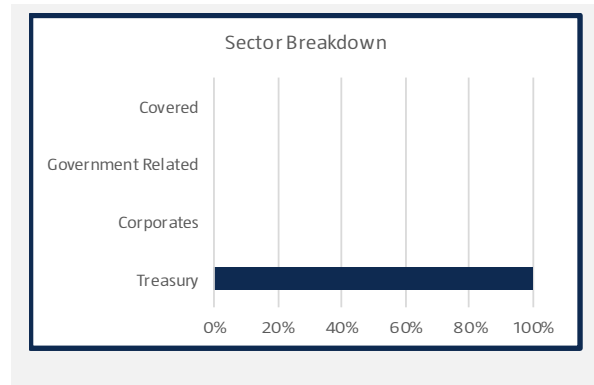
COSTS & LIQUIDITY**

External active	40bps
External passive	5bps
Avg. Maturity, Yrs (weighted)	7.6
Average Yield	2.8%
Futures	yes, on select maturities
ESG	not implementable in Index level

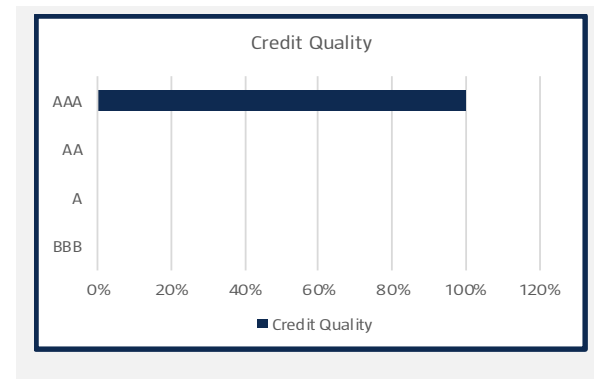
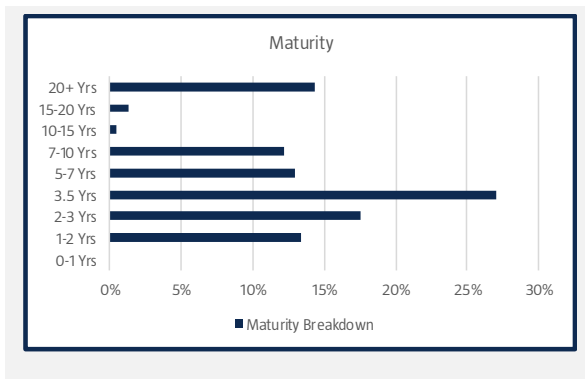
COUNTRY EXPOSURE



SECTOR BREAKDOWN



MATURITY & CREDIT QUALITY BREAKDOWN



*The returns and data for the Index were taken from published sources and not examined by the auditors. The returns for the Benchmark Indices were taken from published sources. Source: ICE, ETFs

**Fees/costs for external management are indicative and are based on estimates from Corestone mandates. The fee/cost levels provide no guarantee that comparable levels can be reached depending on the client and mandates.

Universe *USD Corporates*
Index/BM: * *BB US Corporate Index* **Number of Issuers: 5623** **Index available since: 3/30/1973**

DESCRIPTION

The Bloomberg Barclays U.S. Corporate Bond Index measures the investment-grade, fixed-rate, taxable corporate bond market. The index includes U.S. dollar-denominated securities that are publicly issued by industrial, utility, and financial issuers.

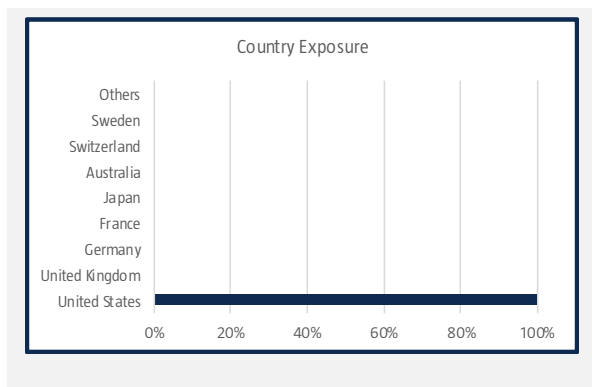
STATISTICS

Return p.a.	6.9%
Return p.a. 3Y	2.2%
Return p.a. 5Y	2.4%
Vol d/ann	5.2%
Downside Vol	3.6%
Spread Vol	-8.2%

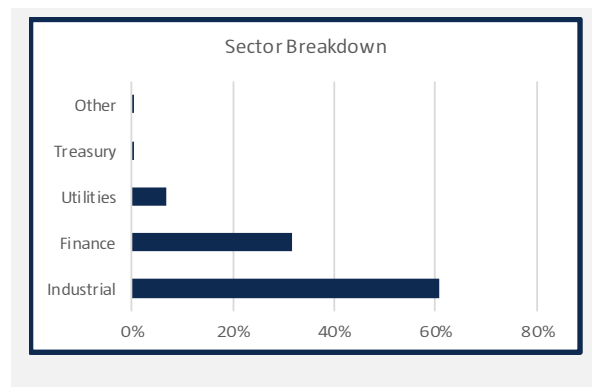
COSTS & LIQUIDITY**

External active	100bps
External passive	7bps
Avg. Maturity, Yrs (weighted)	11
Yield to Worst (weighted)	4.0%
Futures	no
ESG	not implementable in Index level

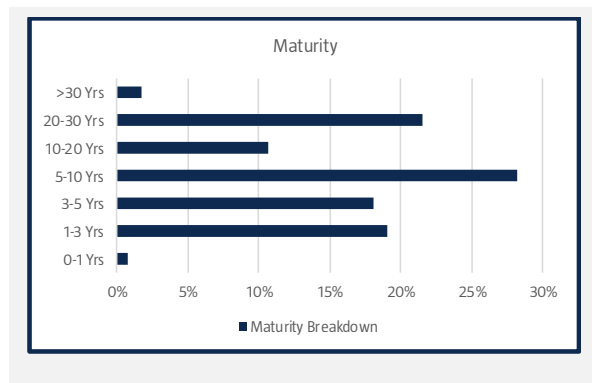
COUNTRY EXPOSURE



SECTOR BREAKDOWN



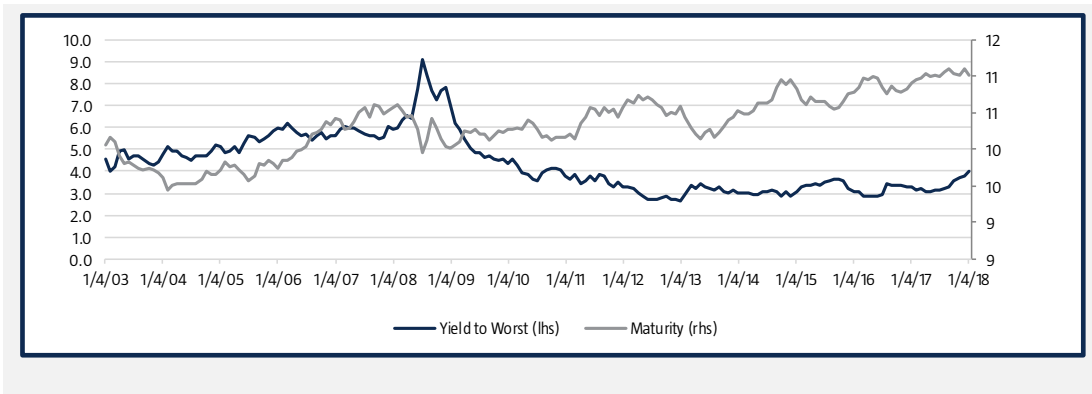
MATURITY & CREDIT QUALITY BREAKDOWN



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YIELD to WORST & MATURITY



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