**FACTSHEET**

**Universe**

**Emerging Market Debt, HC**

**Index/BM:** JPM EMBI Global Diversified

**Number of Issuers:** 127

**Index available since:** 12/31/1993

**DESCRIPTION**

The J.P. Morgan Emerging Markets Bond Index Global ("EMBI Global") tracks total returns for traded external debt instruments in the emerging markets, and is an expanded version of the JPMorgan EMBI+. As with the EMBI+, the EMBI Global includes U.S.dollar-denominated Brady bonds, loans, and Eurobonds with an outstanding face value of at least $500 million. It covers more of the eligible instruments than the EMBI+ by relaxing somewhat the strict EMBI+ limits on secondary market trading liquidity. The EMBI Global Diversified limits the weights of those index countries with larger debt stocks by only including a specified portion of these countries eligible current face amounts of debt outstanding.

**STATISTICS**

- Return p.a.: 8.5%
- Return p.a. 3Y: 4.7%
- Return p.a. 5Y: 3.8%
- Vol d/ann: 7.4%
- Downside Vol: 7.5%
- Time to recovery: 307

**COSTS & LIQUIDITY**

- External active: 80bps
- External passive: 15bps
- Option Adjusted Duration, Yrs: 6.7
- Yield to Worst: 5%
- Futures: no
- ESG: not implementable in Index level

**COUNTRY EXPOSURE**

Country Exposure (Top 10):

- Mexico
- China
- Indonesia
- Turkey
- Russia
- Argentina
- Brazil
- Philippines
- Colombia
- Peru

**SECTOR BREAKDOWN**

Sector Breakdown:

- HC Corp
- Quasi Gov't Debt
- External Gov't Debt

**MATURITY & CREDIT QUALITY BREAKDOWN**

Maturity:

- 20+ Yrs
- 15-20 Yrs
- 10-15 Yrs
- 7-10 Yrs
- 5-7 Yrs
- 3.5 Yrs
- 2-3 Yrs
- 1-2 Yrs
- 0-1 Yrs

Credit Quality:

- AAA
- AA
- A
- BBB
- BB
- B
- CCC
- CC
- C
- D

*The returns and data for the Index were taken from published sources and not examined by the auditors. The returns for the Benchmark Indices were taken from published sources. Source: JPM, ETFs

**Fees/costs for external management are indicative and are based on estimates from Corestone mandates. The fee/cost levels provide no guarantee that comparable levels can be reached depending on the client and mandates."
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