

**Universe** *Emerging Market Debt, HC*  
**Index/BM: \*** *JPM EMBI Global Diversified* **Number of Issuers: 127** **Index available since: 12/31/1993**

**DESCRIPTION**

The J.P.Morgan Emerging Markets Bond Index Global ("EMBI Global") tracks total returns for traded external debt instruments in the emerging markets, and is an expanded version of the JPMorgan EMBI+. As with the EMBI+, the EMBI Global includes U.S.dollar-denominated Brady bonds, loans, and Eurobonds with an outstanding face value of at least \$500 million. It covers more of the eligible instruments than the EMBI+ by relaxing somewhat the strict EMBI+ limits on secondary market trading liquidity. The EMBI Global Diversified limits the weights of those index countries with larger debt stocks by only including a specified portion of these countries eligible current face amounts of debt outstanding.

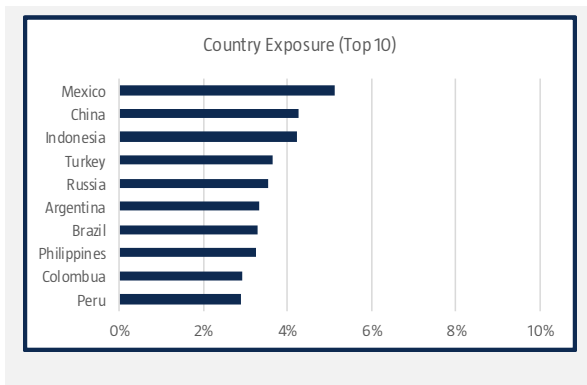
**STATISTICS**

Return p.a.	8.5%
Return p.a. 3Y	4.7%
Return p.a. 5Y	3.8%
Vol d/ann	7.4%
Downside Vol	7.5%
Time to recovery	307

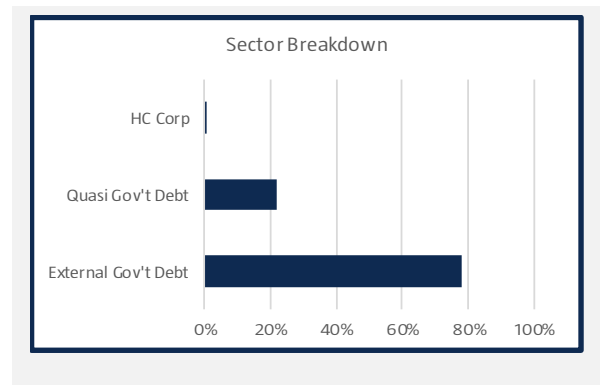
**COSTS & LIQUIDITY\*\***

External active	80bps
External passive	15bps
Option Adjusted Duration, Yrs	6.7
Yield to Worst	5%
Futures	no
ESG	not implementable in Index level

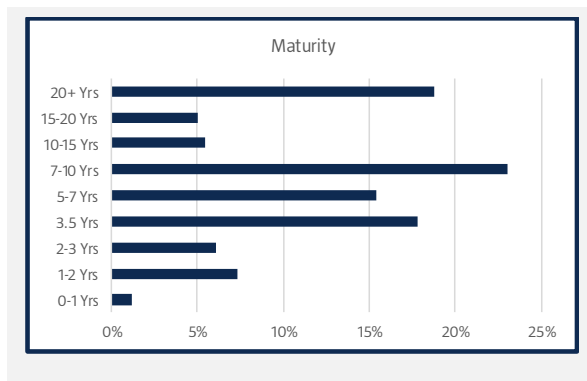
**COUNTRY EXPOSURE**



**SECTOR BREAKDOWN**



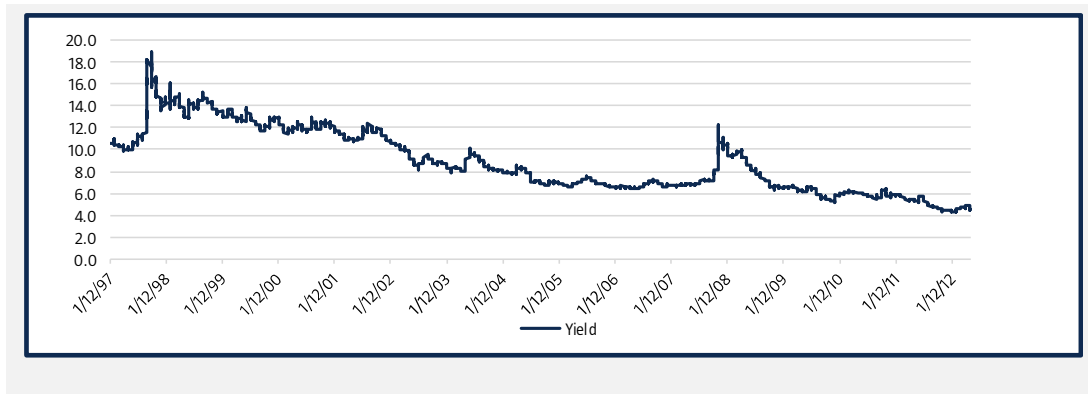
**MATURITY & CREDIT QUALITY BREAKDOWN**



\*The returns and data for the Index were taken from published sources and not examined by the auditors. The returns for the Benchmark Indices were taken from published sources. Source: JPM, ETFs

\*\*Fees/costs for external management are indicative and are based on estimates from Corestone mandates. The fee/cost levels provide no guarantee that comparable levels can be reached depending on the client and mandates.

AVERAGE YIELD



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