

Universe

Swiss Small Cap Stocks

Index/BM: *

SPI Extra TR

Number of Stocks: 187

Index available since: 3/29/1996

DESCRIPTION

The SPI EXTRA offers the opportunity to track the development of shares not included in the SMI®, which makes it the benchmark for these securities. The index was standardised at 1'000 points as of 31.12.1999. Like the SPI and the SMI, the SPI EXTRA is a free-float-adjusted index and calculated both as a performance index and as a price index.

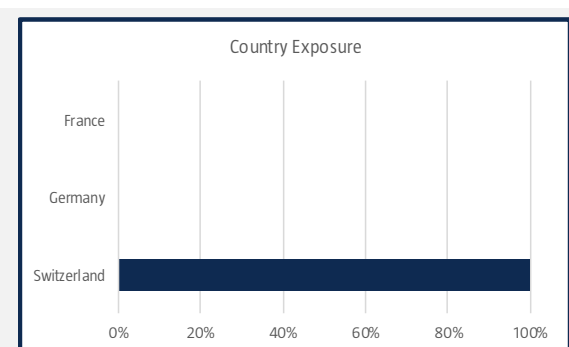
STATISTICS

Free Float Market Cap Bn. US\$:	253
Median Market Cap Bn. US\$:	1
Return p.a.	11.4%
Return p.a. 3Y	13.2%
Return p.a. 5Y	14.4%
Vol d/ann	13.8%
Downside Vol	11.5%
Spread Vol	-58.8%
Time to recovery	633

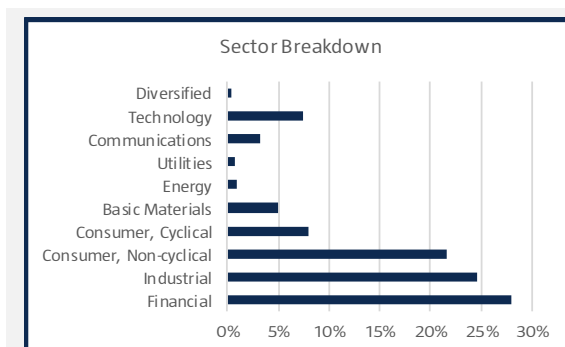
COSTS & LIQUIDITY**

External active	115bps
External passive	5bps
Liquidity, Daily Trading Volume, Mn. US\$	1,001
Liquidity, in % of Market Cap	0.40%
Futures	yes
ESG	not implementable in Index level

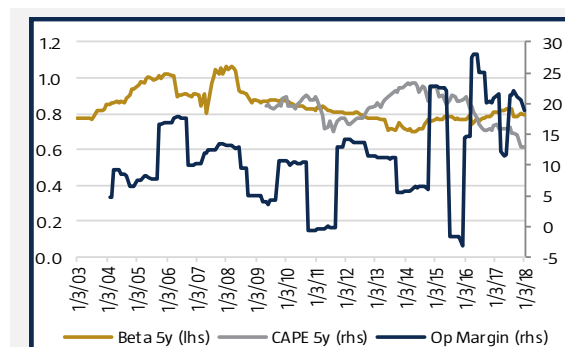
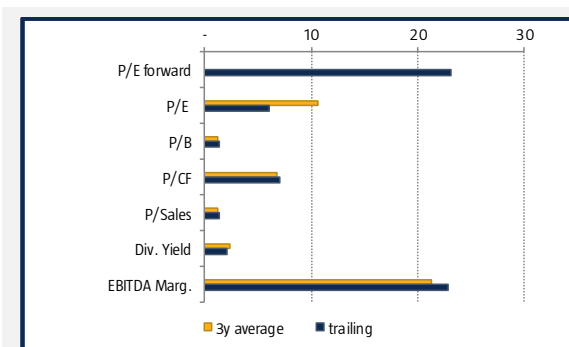
COUNTRY EXPOSURE



SECTOR BREAKDOWN



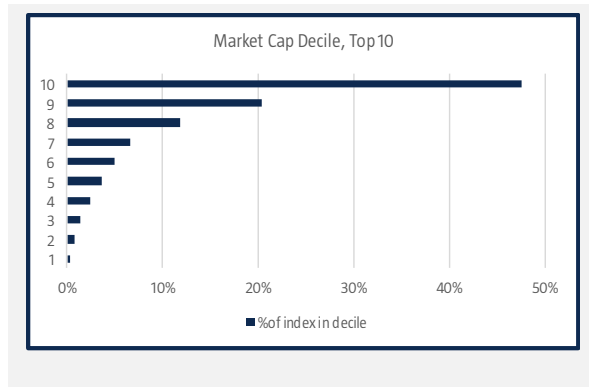
INDEX VALUATION, SHILLER PE 5Y, BETA 5Y MONTHLY, OPERATING MARGIN



*The returns and data for the Index were taken from published sources and not examined by the auditors. The returns for the Benchmark Indices were taken from published sources. Source: SIX Swiss Exchange, Bloomberg, ETFs

**Fees/costs for external management are indicative and are based on estimates from Corestone mandates. The fee/cost levels provide no guarantee that comparable levels can be reached depending on the client and mandates.

MARKET CAP BREAKDOWN



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